e2open®

Unified Platform for European Customs Filing and Duty Management

An enterprise-level organization that imports products into Europe for storage, distribution or manufacturing loses excessive amounts of money each year by paying duties and taxes up front, even if fees are later recovered upon export. Tying up that capital eliminates the opportunity to put it to work elsewhere — and the opportunity costs can be as high as 10%.

As a leader in the organization, you have the difficult task of managing not only how much you spend, but how you manage your cash flows — that is, how much you're able to not spend. You can defer duty and tax payments, but to qualify for deferrals, you need to be able to give European Union (EU) customs agencies complete, granular visibility into what you're moving into and out of a bonded warehouse. Without automation, the task is monumental in terms of time, costs and compliance responsibilities. Failing to manage the complexities effectively increases the cost of customs clearance processes and can even put your trade privileges at risk.

Now you can realize dramatic savings by managing this complex regulatory and financial landscape with confidence using **e2open®'s Customs Filing and Duty Management applications**. Part of e2open's Global Trade & Logistics intelligent application suite, e2open Customs

Filing and e2open Duty Management are combined in a single, integrated platform that automates the filing and duty management process across Europe, and gives you a unified visibility stream.

E2open's platform enables you to significantly reduce overall costs, improve cash flow and bring more agility to your cross-border operations. Collaboration between multiple parties enables your organization to address a variety of global requirements for shipment and compliance processes with added visibility and control. You can also leverage fully integrated duty-deferral capabilities for moving bonded and non-bonded inventory into and out of Europe.

Key Features

- Declaration management for the filing of storage, import, export and transit procedures across Europe for processing in line with the New Computerized Transit System (NCTS)
- Declaration preparation through central product and partner repositories that includes license management and admissibility reviews
- A single filing dashboard for tracking, tracing and monitoring multi-country declaration processes
- Orchestration of business processes to enable the automation and standardization of filing transactions
- Integration with e2open's trade content, providing comprehensive coverage of harmonized tariff schedules, standard and preferential duty rates, regulatory controls, restricted party lists, documents, quotas and much more

Key Benefits

- Reduce brokerage fees by self-filing through an automated process with multi-country filing support
- Automatically create an electronic customs declaration by combining product and partner data with transaction data
- Integrate duty management applications to qualify for preferential trade programs and duty reduction
- Consolidate multiple systems and processes into a single global trade platform

Efficient, Cost-Effective Customs Filing

Across the world, filing information with customs agencies is not an optional activity for importers. There are many different types of information required, such as security details, manifest data and the customs entry declaration. With e2open Customs Filing, importers can direct-file with various countries in Europe, enabling collaboration between multiple parties to address a wide range of requirements.

Key Features

- Customs inventory tracking for registering and maintaining goods received with compliance attributes such as bonded status, classification, preferential status and customs valuation
- Ability to regularly reconcile inventory with warehouse management systems (WMSs) and enterprise resource planning (ERP) systems
- Smart Inventory Tracking for optimizing inventory picking based on bonded status
- Ability to maintain inventory visibility with receipt and customs stock sheet reports
- Inventory aggregation for customs visibility across all relevant locations
- Optional integration with WMSs for recording key inventory movements such as receipts, goods issues and adjustments
- Dashboard for configuring significant events on transactions such as shipments and deliveries to receive and allocate inventory

Key Benefits

- Increase free cash flow and reduce overall costs by paying duties, taxes and fees only when due
- Maximize duty, tax and fee exemptions and reductions through scenario-based smart inventory allocation
- Increase agility and reduce costs by automating the duty-deferral administrative process and inventory tracking
- Integrate with e2open's other applications for in-transit tracking and import/export compliance

Streamlined Bonded Warehouse Management

Similar to Foreign Trade Zones (FTZs), the EU customs warehouse (also called bonded warehouse) program allows imported goods to be held tax- and duty-free in an authorized storage facility until they are sold in the EU community. Taxes and duties are deferred if goods are re-exported out of Europe, providing a cost-efficient way to store products until distribution is made. However, the EU places complex reporting and inventory visibility requirements on the goods' owner. E2open Duty Management helps companies comply with the rigorous requirements of various customs warehouse procedures while providing a reliable audit trail to mitigate future risk.

End-to-End Supply Chain Management Platform

Once an organization implements any e2open platform application, it is easy to add more capabilities in the future for better visibility, coordination and control over the end-to-end supply chain. The e2open platform creates a digital representation of the internal — and optionally external — network, connects internal ERP and financial systems using SAP® and Oracle® certified adapters for timely data feeds, and normalizes and cleanses the data to make it decision-grade. Using machine learning-enabled algorithms and supply chain management applications, the platform processes the data and provides bi-directional, closed-loop communications back to ERP systems for execution. This facilitates the evolution of supply chain processes towards true convergence of end-to-end planning and execution.

Safeguard cash flow, streamline your filing and warehousing and stay compliant in a turbulent sea of regulatory changes with a single integrated platform that equips you to manage your overall import, export, warehouse and free trade agreement qualifications on a global basis.

About E2open

At e2open, we're creating a more connected, intelligent supply chain. It starts with sensing and responding to real-time demand, supply and delivery constraints. Bringing together data from customers, distribution channels, suppliers, contract manufacturers and logistics partners, our collaborative and agile supply chain platform enables companies to use data in real time, with artificial intelligence and machine learning to drive smarter decisions. All this complex information is delivered in a single view that encompasses your demand, supply and logistics ecosystems. E2open is changing everything. Visit www.e2open.com.

e2open®